

Attention Business Editors:

Goldstake hits 31.47 ounces per ton Au over 0.6 ft.

Extending to 0.95 ounces per ton Au over 28.7 ft.

TORONTO, April 21 /CNW/ - Goldstake Explorations Inc. - TSX Symbol: GXP - is pleased to report on its recent diamond drill program on the "McGarry", Virginiatown, Ontario, Canada project, which is owned by Transpacific Resources Inc. Goldstake has the option to earn 75% of the property by spending \$2.5 million before December 31, 2009. The 1600 ha. property is located 1 mile north of the Kerr-Addison Mine (one of Canada's biggest gold mines-approx. 11 million ounces produced).

Significant assay results include:

South Zone

Hole No. 11 - 1078.97 gpt. Au over 0.19m. or 31.47 opt. Au over 0.6 ft. extending to 33.29 gpt. Au over 8.76 m. or 0.97 opt. Au over 28.7 ft. (from 93.92m. to 102.68m.)

Hole No. 10 - 127.02 gpt. Au over 0.79m. or 3.70 opt. Au over 2.6 ft. extending to 29.14 gpt. Au over 3.48m. or 0.85 opt. Au over 11.4 ft. (from 121.52m. to 125.00m.)

Hole No. 9 - 212.52 gpt. Au over 0.39m. or 6.2 opt. Au over 1.3 ft. extending to 28.66 gpt. Au over 3m. or 0.84 opt. Au over 9.8 ft. (from 80.00m. to 83.00m.)

Instant Pond (parallel to, and 170m. north of South Zone)

Hole No. 4 - 26.32 gpt. Au over 0.36m. or 0.76 opt. Au over 1.2 ft. (from 158.37m. to 158.73m.)

Hole No. 2 - 65.72 gpt. Au over 0.25m. or 1.92 opt. Au over 0.8 ft. extending to 9.9 gpt. Au over 1.69m. or 0.29 opt. Au over 5.5 ft. (from 65.63m. to 67.32m.)

The primary purpose of this diamond drilling program was to obtain additional information on the strike and dip extensions of the two structurally controlled gold mineralized zones.

Nine of the 11 holes were drilled into two gold zones. The drill-core samples were logged and split. One of the split halves was submitted for gold analysis by atomic absorption spectrometry and/or by fire assay technique to Swastika Laboratories, an accredited commercial laboratory, and the corresponding other half was retained and stored on the Kerr Addison Mine property in Virginiatown.

The true width of these intersections are yet to be determined.

One hole was drilled into each of two circular magnetic anomalies situated up-ice from diamonds, diamond-indicator minerals and kimberlite recovered in basal till samples, to test for diamondiferous kimberlite. Both of these holes intersected magnetite-bearing syenite, which satisfactorily explains the anomalous magnetics. The source of the diamonds etc., recovered in basal till samples, has yet to be discovered. There are several additional circular/oval magnetic anomalies in the immediate area, which warrant additional exploration.

The qualified person for purposes of this report is Mr. Ernest Gallo, P. Geo.

Goldstake Explorations Inc. is a Canadian mining/exploration company with a diversified portfolio of precious and base metal properties in Canada, United States and Australia. The Company's strategy is to focus in the near term on the exploration and development of its "McGarry" project in Central Ontario, Prospect "D" nickel project and "Home of Bullion" copper project, both in the Northern Territory of Australia.

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