

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:
Goldstake retains The Windward Agency to provide Investor Relations Services

TSX:GXP

TORONTO, Aug. 3 /CNW/ - Robert B. Cleaver, Director and Chairman, Goldstake Explorations Inc. (TSX: GXP, the "Company"), is pleased to announce that it has retained The Windward Agency ("Windward") of Charlotte, North Carolina, to serve as its Investor Relations Representative for Canada and the United States. Windward is headed up by Mr. Kelly Boatright, who will have primary responsibility for overseeing the Company's investor relations program.

Windward will be responsible for increasing general investor awareness in North America and Europe about the Company's business and prospects, and facilitating corporate communications of the Company with its shareholders and the investment community. Windward will focus on coverage of the Company in newsletters and periodicals, dissemination of news releases and information about the Company, presentations and meetings designed to increase investor awareness of the Company, and enhancement of the Company's visibility at financial conferences.

For their services, Windward will receive fees at a flat rate of U.S. \$5000 per month. The parties have executed an agreement, which commenced on August 2, 2005, and continues on a month-to-month basis until terminated by either party for any reason.

On behalf of the Company:
"Robert B. Cleaver"

The Windward Agency's website may be seen at www.windwardagency.com.
%SEDAR: 00003881E

/For further information: please contact Robert B. Cleaver, Director and Chairman, Goldstake Explorations, at (416) 201-9223 or Kelly A. Boatright, President and Chairman, The Windward Agency, at (704) 632-9920./
(GXP.)

CO: Goldstake Explorations Inc.

CNW 10:41e 03-AUG-05