

**FORM 51-102F3  
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF  
NATIONAL INSTRUMENT NO. 51-102**

**Item 1.                    Reporting Issuer**

Goldstake Explorations Inc.  
21 Saddlewood Court  
Markham, Ontario  
L3F 8S8

**Item 2.                    Date of Material Change**

A material change took place on April 21, 2005.

**Item 3.                    Press Release**

On April 21, 2005, a news release in respect of the material change was disseminated through Canada NewsWire, Canadian Disclosure Network..

**Item 4.                    Summary of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

**Item 5.                    Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

**Item 6.                    Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7.                    Omitted Information**

No information has been omitted.

**Item 8.                    Executive Officer**

Robert Cleaver, Chairman and Chief Executive Officer

**Item 9.                    Date of Report**

DATED at Toronto, in the Province of Ontario, this 22<sup>nd</sup> day of April, 2005.

## Schedule "A"

2005 - 005

### News Release

**GOLDSTAKE HITS 31.47 ounces per ton Au OVER 0.6 ft.  
EXTENDING TO 0.95 ounces per ton Au OVER 28.7 ft.**

**Toronto - April 21, 2005:** Goldstake Explorations Inc. – TSX Symbol: GXP – is pleased to report on its recent diamond drill program on the "McGarry", Virginiatown, Ontario, Canada project, which is owned by Transpacific Resources Inc. Goldstake has the option to earn 75% of the property by spending \$2.5 million before December 31, 2009. The 1600 ha. property is located 1 mile north of the Kerr-Addison Mine (one of Canada's biggest gold mines-approx. 11 million ounces produced).

Significant assay results include:

#### **South Zone**

**Hole # 11** – 1078.97 gpt. Au over 0.19m. or 31.47 opt. Au over 0.6 ft. extending to 33.29 gpt. Au over 8.76 m. or 0.97 opt. Au over 28.7 ft. (from 93.92m. to 102.68m.)

**Hole # 10** – 127.02 gpt. Au over 0.79m. or 3.70 opt. Au over 2.6 ft. extending to 29.14 gpt. Au over 3.48m. or 0.85 opt. Au over 11.4 ft. (from 121.52m. to 125.00m.)

**Hole #9** – 212.52 gpt. Au over 0.39m. or 6.2 opt. Au over 1.3 ft. extending to 28.66 gpt. Au over 3m. or 0.84 opt. Au over 9.8 ft. (from 80.00m. to 83.00m.)

**Instant Pond** (parallel to, and 170m. north of South Zone)

**Hole #4** – 26.32 gpt. Au over 0.36m. or 0.76 opt. Au over 1.2 ft. (from 158.37m. to 158.73m.)

**Hole # 2** – 65.72 gpt. Au over 0.25m. or 1.92 opt. Au over 0.8 ft. extending to 9.9 gpt. Au over 1.69m. or 0.29 opt. Au over 5.5 ft. (from 65.63m. to 67.32m.)

The primary purpose of this diamond drilling program was to obtain additional information on the strike and dip extensions of the two structurally controlled gold mineralized zones.

Nine of the 11 holes were drilled into two gold zones. The drill-core samples were logged and split. One of the split halves was submitted for gold analysis by atomic absorption spectrometry and/or by fire assay technique to Swastika Laboratories, an accredited commercial laboratory, and the corresponding other half was retained and stored on the Kerr Addison Mine property in Virginiatown.

The true width of these intersections are yet to be determined.

One hole was drilled into each of two circular magnetic anomalies situated up-ice from diamonds, diamond-indicator minerals and kimberlite recovered in basal till samples, to test for diamondiferous kimberlite. Both of these holes intersected magnetite-bearing

syenite, which satisfactorily explains the anomalous magnetics. The source of the diamonds etc., recovered in basal till samples, has yet to be discovered. There are several additional circular/oval magnetic anomalies in the immediate area, which warrant additional exploration.

The qualified person for purposes of this report is Mr. Ernest Gallo, P.Geol.

Goldstake Explorations Inc. is a Canadian mining/exploration company with a diversified portfolio of precious and base metal properties in Canada, United States and Australia. The Company's strategy is to focus in the near term on the exploration and development of its "McGarry" project in Central Ontario, Prospect "D" nickel project and "Home of Bullion" copper project, both in the Northern Territory of Australia.

For further information, please contact:

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