

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Goldstake Explorations Inc.
2150 Winston Park Drive
Oakville, Ontario L6H 5V1

2. **Date of Material Change**

July 6, 2006

3. **News Release**

The news release attached hereto as Schedule "A" announcing the material change described herein was released through CCN Matthews at Toronto, Ontario on July 6, 2006.

4. **Summary of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change in this report.

Charles McAlpine, Chief Financial Officer
(905) 726-2271

9. **Date of Report**

July 10, 2006

NEWS RELEASE

GOLDSTAKE ANNOUNCES FRANKFURT STOCK EXCHANGE LISTING

AND

COMMENCEMENT OF DRILLING ON THE HOME OF BULLION MINE

Toronto, Ontario -- July 6, 2006 -- Goldstake Explorations Inc. (TSX:GXP) today announces that its common shares are listed for trading on the Frankfurt Stock Exchange; the **SYMBOL** is **GOO**. The German brokerage firm N. M. Fleischhacker AG sponsored the listing of the Goldstake common shares and will be the market maker in the shares on the Frankfurt Stock Exchange.

Goldstake chose to list on the Frankfurt Stock Exchange to increase liquidity and to introduce Goldstake to a growing European investment demand for resource companies.

Diamond drilling has commenced on the Company's 50% owned, former copper producer, Home of Bullion Mine, in the Northern Territory, Australia. Phase I of the two stage program will be prospect evaluation and include 2,500 metres of drilling. It is anticipated to cost \$700,000. Phase II will follow up with a resource definition program, including 10,000 metres of drilling and an anticipated cost of \$2,300,000.

For further information:

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WEBSITE	www.goldstake.com
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