

96-018 Symbol: GXP (Toronto)

BANDUNG KP (INDONESIA) UPDATE

TORONTO-September 6, 1996. Goldstake Explorations Inc. (GXP-T) announced today that the company has completed field surveying for its development drilling program. Planning on infrastructure upgrades and extensions necessary for the drilling program is now underway.

For the past several weeks Goldstake field crews have been correlating mapped diamond and augur drill hole and surface trench data with the actual sites on the property. The field crew also found unmapped trenching and mining work. Grab samples of all these locations all showed the presence of gold. Additional data recovered on the previous drilling program means that Goldstake can now proceed to detailed planning of the drilling program without the cost and delay of having to re-enter some of the old holes.

The field crew is currently on site planning the infrastructure upgrades. Some roads must be extended to reach prime drill sites. Plus local roads must be improved to allow heavy mining equipment to be brought to the site.

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MORE INFORMATION:

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