

Goldstake's New ePosGold Software Slated for Fall Roll Out

TORONTO, (August 15, 2000)... Goldstake Transaction Solutions (GTS) has completed a study aimed at positioning its ePosGold software as the leader in specific retail markets in North America.

The study was conducted by the J.C. Williams Group, a leading retail consulting, marketing, and research firm, focusing on retail, and suppliers to the retail sector.

It included a competitive software review which has enabled GTS to refine its product and bring superior operating features to retail and e-commerce market segments. Systems analyst Larry Bishop, developer of the original DOS version of ePosGold, is assisting in the process.

Based on the study findings, GTS has developed a strategic plan aimed at retail chain stores across North America, with five to 50 stores, in sectors such as pharmacy, hardware, nurseries, lawn and garden, books and music, gifts, novelty and souvenirs, hobbies and toys, as well as sports franchises.

GTS will formally introduce its ePosGold software at the Retail Council of Canada's 2000 eRetailing trade show at the Metro Convention Centre, October 2-3, 2000.

Mining Update:

Final Arbitration hearings in Whitewood Creek, South Dakota, involving Goldstake Explorations and Homestake Mining Corp. are continuing and final results are expected within 60 days.

Goldstake expects to recover its 500,000 plus ounces of low cost, proven and probable gold reserves.

Goldstake Explorations Inc. is a Canadian-based mining, exploration and development company, with a diversified portfolio of precious metals properties in Canada, the United States, Australia and Indonesia. It is listed on the Toronto Stock Exchange, the symbol is GXP. Goldstake Transaction Solutions is a wholly owned subsidiary of Goldstake Explorations Inc.

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