

Goldstake Signs StoreProven Agreement With IBM

TORONTO, (May 2, 2000) ... Goldstake Transaction Solutions (GTS), a wholly-owned subsidiary of Goldstake Explorations Inc., has signed an agreement with IBM to be a StoreProven solutions provider on the new IBM SurePOS 750 Web-enabled cash register system.

Two members of the Goldstake software development team recently spent three days working with IBM programmers in the IBM test lab in Raleigh, North Carolina putting the new GTS Windows based ePosGold (formerly e-pos tech) software through a rigorous certification process. The GTS programmers wrote additional software code while onsite to ensure the ePosGold software could communicate with all the new peripherals offered with the IBM SurePOS 750 system.

IBM StoreProven certification assures retailers they can implement the ePosGold solution with confidence knowing it has been tested by GTS and proven to operate properly with the IBM SurePOS 750 system configuration. IBM licenses the Trademark to those software vendors who produce or market quality software products that have been tested by the vendor according to IBM published checklists.

Licensees have passed the tests that signify compatibility with IBM Retail Store Solutions products and agreed to comply with the terms of this License Agreement. The Retail Store Solutions StoreProven trademark is used under license of the IBM Corporation. IBM does not warrant, and is not responsible for the operation of this software.

With 70% of retail stores still running DOS based POS (point-of-sale) software, there is a significant market for new Windows based Web-enabled solutions that can provide end to end business function. The IBM SurePOS 750 line, announced by IBM in February this year, is the first series of Web-enabled cash registers for retail stores. When combined with the GTS ePosGold software offering, retailers can coordinate their on-line and offline sales activities. IBM currently leads the field with a roughly 15% share of registers sold world-wide.

The versatile IBM SurePos 750 solutions offer a range of models and peripheral options, so that retailers can select the configuration that best suits their business. The GTS ePosGold software is available in several configurations to fit varying business requirements and can be customized to fit special needs by the Company's skilled programmers.

ePosGold software is a Web-enabled point of sale system, incorporating all aspects of the business. The system utilizes database server technology that provides online access to

inventory, customer, vendor, purchasing, receiving and order information from a single server source. The system can perform back office functions for order fulfilment and can be tied into existing order entry systems such as online shopping carts and general ledger.

Apart from its technology subsidiary, Goldstake Explorations Inc. is a Canadian-based mining, exploration and development company, with a diversified portfolio of precious metals properties in Canada, the United States, Australia, and Indonesia. It is listed on the Toronto Stock Exchange as GXP.

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