

SYMBOL: GXP

GOLDSTAKE'S MANAGEMENT SOFTWARE

SCORES ON A POWER PLAY AT NHL ALL STAR GAME

TORONTO, (February 7, 2000) ... Goldstake Information Technologies Inc.'s (Goldstake) retail software solution, ***e-pos tech***, turned in an excellent performance during NHL all-star week in Toronto. The software was used in all merchandise sales and transactions relating to the Maple Leafs and NHL Teams at the NHL All Star Game on February 6, 2000.

Preventing the fraudulent sale of collectibles, which is a big and growing concern for all professional sports organizations, is just one of the product's enhancements. Goldstake's ***e-pos tech*** solution provides an Internet infrastructure solution to any Business Enterprise that enables clients or customers to conduct their business in a personalized and secure online environment.

An Internet-enabled point-of-sale system, ***e-pos tech*** utilizes database server technology (Microsoft SQL 7.0 and Oracle) to provide online users access to inventory, customer, vendor, purchasing, receiving and order information from a single server source. In addition, ***e-pos tech*** represents an ideal solution for the thousands of North American companies that provide on-line services to customers but who lack the ability to integrate these services with back-office functions. The system can perform back-office functions for order fulfillment and can be tied into existing order entry systems such as online shopping carts and general ledger.

As well, ***e-pos tech*** offers instant order creation. Sales orders are sent directly to the client's supplier, totally eliminating the need for order creation by the client.

"Business to business e-commerce is the primary focus for ***e-pos tech***. It is designed to replace current EDI models altogether by linking companies directly to suppliers, creating a "just-in-time" environment for all transactions and associated documentation," said Robert Cleaver, President and CEO of Goldstake Explorations Inc.

The current version of ***e-pos tech*** is installed with the Toronto Maple Leafs, the Calgary Flames and the Toronto Blue Jays, plus over 200 other retail and wholesale sites across Canada. It is the most widely used system in health food stores in Canada. The latest version of ***e-pos tech***, is in Windows 98 and NT format.

Goldstake Explorations Inc. is listed on The Toronto Stock Exchange - Symbol GXP.

Goldstake Information Technologies Inc. (G.I.T.) is a wholly owned subsidiary of GXP.

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